

A STEP FORWARD FOR THE OLD CROP

Some Unsettled and Wet
Weather in Prospect

NET GAIN: 13 TO 20 POINTS

Fears of a Continued Delay in Planting in May Contracts Went as High as 15.36 and July to 15.40—Last Prices Quoted Showed Gain of 7 to 10 Points, But Old Crop Positions Generally Showed Net Gains of 13 to 20 Points—Quotations and Receipts.

(By the Associated Press.)

New York, April 29.—Prospects for continued unsettled and wet weather in the South over Sunday, and the bullish statistics, caused another sharp advance in the cotton market today, with old crop positions making new high records for the movement. The close was very steady, but a few points off from the best on the old crop positions, last prices showing a net gain of 7 to 10 points.

The market opened steady at an advance of 1@6 points in response to higher cables. There was some irregularity as a result of realizing and local selling for a week-end reaction, but prices eased off only 2 or 3 points, and, following the Western belt forecast, which suggested that the storm area reported in the Central West late yesterday was moving eastward and would cause a further delay in planting, the list firmed up on a renewal of bull support and active covering. The advance was led by the old crop positions, and May contracts shot up from 15.19 to 15.36 in about four sales, July sold at 15.40, or within 8 points of the high record made last December, and old crop positions generally showed net gains of from 13 to 20 points during the middle of the morning. At this level the short interest was reassured to some extent by the appearance of selling orders in the hands of the leading bull brokers, and prices eased off from the top. The new crop, however, while it did not advance so sensationally and at the best point was only 8 to 10 above the closing figures of last night, was relatively steady in the late trading, and last prices were within a few points of the highest. Middling uplands, 15.45; middling gulf, 15.70; no sales. Futures opened steady and closed very steady.

	Open.	High.	Low.	Close.
May	15.17	15.36	15.17	15.26
June	15.28	15.28	15.28	15.26
July	15.31	15.40	15.29	15.36
Aug.	15.00	15.03	14.93	15.02
Sept.	13.69	13.79	13.69	13.77
Oct.	13.14	13.22	13.12	13.21
Nov.	13.00	13.00	13.00	13.13
Dec.	13.04	13.10	13.00	13.09
Jan.	13.00	13.07	12.99	13.06
Mar.	13.12	13.20	13.10	13.18

Port Movement.

	Tone.	Mid.	Net	Rets.
Galveston	steady	15.5-16	1,287	
New Orleans	firm	15.1-4	6,434	
Mobile	firm	15	77	
Savannah	quiet	15.1-8	1,993	
Charleston	nominal	566		
Wilmington	nominal	935		
Norfolk	steady	15.1-4	720	
Baltimore	nominal	15.1-4		
New York	quiet	15.45		
Boston	quiet	15.45		
Philadelphia	quiet	15.70		
Total today, at all ports, net,			12,017.	

Interior Markets.

	Tone.	Mid.	Net	Rets.
Houston	steady	15.3-16	1,371	
Augusta	quiet	15.7-16	205	
Memphis	quiet	15.1-4	91	
St. Louis	quiet	15.1-8	140	
Cincinnati	quiet	42		
Little Rock	firm	14.5-8	25	
Louisville	firm	15.1-16		
Total today, 1,874.				

Raleigh Cotton Yesterday.

(Reported daily by Parker Bros. & Co., Cotton Merchants.)
Receipts, 18 bales.
Good middling, 15.1-16 cents.
Strict middling 15 cents.
Middling, 14.7-8 cents.
Low grade, 13 to 14 cents.

New Orleans Cotton.

New Orleans, April 29.—Spot cotton firm, 1-16c higher; middling, 15.1-4; sales on the spot, 353 bales to arrive, 170. Futures opened steady, 4 to 5 points up on the old months, and un-

changed to one point down compared with yesterday's close on the new crop. Cables were somewhat better than expected, which steadied the old crops, but the weather map offered encouragement to the bear side, and the distant months were sold freely on the call, and put two points down net. The map showed no rain of consequence anywhere in the cotton belt, although light showers fell in the extreme Eastern portion. After the call, the tone was very steady and the demand improved. At the end of the first half hour of trading the old crops were five to seven points over yesterday's last quotations and the new crops were 2 over.

The weather forecast, calling for unsettled and showery weather in every State in the cotton belt over Sunday, was the main influence in the market from the middle of the morning on, and it caused a large volume of buying. Weaker shorts in the North bought to cover freely, and the buying quickly extended into the old crop. Throughout the morning the old crop was stronger than the new as the result of bullish private messages from Liverpool. At the highest of the session, the old crop deliveries were 13 to 15 points over last night's close, and the new crop was 9 points over.

The market closed steady at a net advance of 8 to 11 points. Closing bids: May 15.36; July 15.46; Aug. 14.84; Oct. 13.19; Dec. 13.12.

Liverpool Cotton.

Liverpool, April 29.—Closing: Spot, quiet; prices four points higher; American middling fair, 8.85; good middling, 8.53; middling, 8.31; low middling, 8.11; good ordinary, 7.85; ordinary, 7.60. The sales of the day were 5,000 bales, of which 500 were for speculation and export and included 4,000 American. Receipts, 1,000 bales, including 200 American.

Futures opened barely steady and closed steady. April, 8.05; April-May, 7.99; May, 8.01; May-June, 7.94; June-July, 7.85 1-2; July-August, 7.79; August-September, 7.54 1-2; September-October, 7.15 1-2; October-November, 6.98; November-December, 6.91 1-2; December-January, 6.89 1-2; January-February, 6.89 1-2; February-March, 6.89 1-2; March-April, 6.90.

MUSCULAR STOCK MARKET

BULLS HAD THEIR HOOKING
CLOTHES ON—DEMAND FOR
STOCKS VIGOROUS—BONDS UN-
CHANGED.

(By the Associated Press.)

New York, April 29.—Operators in the stock market were more generally bullish today than at any other time for several weeks, and the market made a striking exhibition of strength. The demand for stocks was so vigorous as to cause substantial gains. A number of issues made gains of more than two points and nearly everything in which there was any amount of business was established at a higher price range.

It was apparent that there had been a distinct change in sentiment, which seemed to be based to some extent on the recent strength and activity in the bond market. The spread of remarkably good crop weather over the country in conjunction with the bright promises which have been contained in crop reports to date, brought to bear another decidedly bullish factor. The continued ease of money furnished still another incentive for the accumulation of dividend paying stocks.

Trading in the bond market continued active, and prices were firm. Total sales, par value, \$2,078,000.

U. S. government bonds unchanged on call on the week.
Total sales of stocks, 230,100 shares, including: A. C. L., 400; C. & O., 2,500; N. & W., 600; Southern Railway, 1,700; Union Pacific, 30,300; U. S. Steel, 33,100; Virginia-Carolina Chemical, 3,400.

STOCKS.

Allis Chalmers pfd.	27 1/2
Amalgamated Copper	63 1/2
American Agricultural	57
American Beet Sugar	43 1/2
American Can	10 1/2
American Car & Foundry	52 1/2
American Cotton Oil	53 1/2
American Hide & Leather pfd.	22
American Ice Securities	23 1/2
American Lumber	11
American Locomotive	37 1/2
American Smelting & Refg.	75 1/2
Amer. Smelting & Refg. pfd.	104 1/2
Am. Steel Foundries	43 1/2
American Sugar Refining	118 1/2
American Tel. & Tel.	145 1/2
American Tobacco pfd.	97 1/2
American Woolen	34 1/2
Anaconda Mining Co.	38 1/2
Atchafalpa	108 1/2
Atchafalpa pfd.	103
Atlantic Coast Line	124
Baltimore & Ohio	104 1/2
Bethlehem Steel	31 1/2
Brooklyn Rapid Transit	78 1/2
Canadian Pacific	232 1/2
Central Leather	27
Central Leather pfd.	98 1/2
Central of New Jersey	270
Chesapeake & Ohio	80 1/2
Chicago & Alton	25
Chicago Great Western	21 1/2
Chicago Great Western pfd.	43
Chicago & North Western	144 1/2
Chicago, Mil. & St. Paul	121 1/2
C. C. C. & St. Louis	57
Colorado Fuel & Iron	30 1/2

Colorado & Southern	53
Consolidated Gas	144 1/2
Corn Products	13 1/2
Delaware & Hudson	167
Denver & Rio Grande	29 1/2
Denver & Rio Grande pfd.	68
Distillers' Securities	34 1/2
Erie	30 1/2
Erie 1st pfd.	47 1/2
Erie 2nd pfd.	37 1/2
General Electric	158 1/2
Great Northern pfd.	126 1/2
Great Northern Ore. Clfs.	60
Illinois Central	137 1/2
Interborough-Met.	18
Interborough-Met. pfd.	51
Inter. Harvester	119
Inter-Marine pfd.	16 1/2
International Paper	9 1/2
International Pump	40 1/2
Iowa Central	15 1/2
Kansas City Southern	33 1/2
Kansas City Southern pfd.	66 1/2
Laclede Gas	104 1/2
Louisville & Nashville	146 1/2
Minneapolis & St. Louis	23 1/2
Minn., St. P. & Sault Ste. M.	139 1/2
Missouri, Kansas & Texas	32 1/2
Missouri, Kans. & Texas pfd.	64
Missouri Pacific	48 1/2
National Biscuit	133
National Lead	52 1/2
Natl. Rys. of Mexico 2d pfd.	34
New York Central	106 1/2
New York, Ontario & West'n	41 1/2
Norfolk & Western	106 1/2
North American	71 1/2
Northern Pacific	123 1/2
Pacific Mail	23 1/2
Pennsylvania	125 1/2
People's Gas	105 1/2
Pittsburg, C. C. & St. Louis	94
Pittsburg Coal	20 1/2
Pressed Steel Car	32 1/2
Pullman Palace Car	159 1/2
Railway Steel Spring	32
Reading	154 1/2
Republic Steel	32
Republic Steel pfd.	94
Rock Island Co.	29 1/2
Rock Island Co. pfd.	59 1/2
St. Louis & San Fran. 2d pfd.	39 1/2
St. Louis Southwestern	30
St. Louis Southwestern pfd.	65 1/2
Sloss Sheffield Steel and Iron	49 1/2
Southern Pacific	115 1/2
Southern Railway	27
Southern Railway pfd.	65 1/2
Tennessee Copper	36 1/2
Texas & Pacific	26 1/2
Toledo, St. Louis & West.	18 1/2
Toledo, St. L. & West. pfd.	47 1/2
Union Pacific	177 1/2
Union Pacific pfd.	94 1/2
United States Realty	71
United States Rubber	40 1/2
United States Steel	75 1/2
United States Steel pfd.	120 1/2
Utah Copper	44 1/2
Virginia-Carolina Chemical	61 1/2
Wabash	16 1/2
Wabash pfd.	36 1/2
Western Maryland	52
Westinghouse Electric	69 1/2
Western Union	73 1/2
Wheeling & Lake Erie	3 1/2

Western Live Stock.

New York, April 29.—Beef, receipts, 2,323; nothing doing; steady. Calves, receipts, 646; steady at 4.50 to 6.25; choice heavy, 6.50; culls, 4.00. Sheep and lambs, receipts, 2,847 head; market steady; clipped lambs, 4.85 to 5.60; culls, 4.50; woolled lambs, 5.50 to 6.60. Hogs, receipts, 3,695; 6.40 to 6.80.

Western Grain.

Chicago, Ill., April 29.—Report that Europeans were big buyers at Winnipeg turned wheat upward in the last half hour today, notwithstanding weakness had been the rule all the rest of the session. Closing prices were unsettled, 1-2 higher to 1-8 off, as compared with twenty-four hours before. Corn closed 1-8@1-4 lower to 1-4 up; oats, 1-4 down to a shade up, and provisions 1-2 to 15c. lower.

Articles.	Open.	Low.	Close.
Wheat—			
May	90 1/2	90 1/4	90 1/2
July	87 1/2	87 1/4	88
Corn—			
May	52 1/4	51 3/4	52 1/4
July	52 1/2	52	52 1/2
Oats—			
May	31 1/4	31 1/2	31 1/4
July	31 1/2	31 1/4	31 1/2
Pork—			
May	15.52 1/2	15.45	15.45
July	15.00	14.92 1/2	14.92 1/2
Lard—			
July	8.12 1/2	8.05	8.05
Ribs—			
May	8.12 1/2	8.00	8.00
July	8.10	8.02 1/2	8.02 1/2

Chicago Cash Grain.

Chicago, Ill., April 29.—Cash grain: Wheat, No. 2 red, 91@91 3-4; No. 3 red, 88@91; No. 2 hard, 91@93; No. 3 hard, 88@91; No. 1 Northern, 98@102 1-2; No. 2 Northern, 98@102 1-2; No. 3 Northern, 97@102; No. 2 Spring, 94@98; No. 3 Spring, 94@98; velvet chaff, 90@97; durum, 83@91. Corn, No. 2, 52 1-2@53; No. 2 white, 52 3-4@53; No. 2 yellow, 52@1-2; No. 3, 52@1-4; No. 3 white, 52@1-2; No. 3 yellow, 52@3-4; No. 4, 51@1-2; No. 4 white, 51@1-2; No. 4 yellow, 51@51 3-4. Oats, No. 2, 31 1-2@3-4; No. 3 white, 32 1-4@3-4; No. 4, 31 1-2; No. 4 white, 31 1-2@32 1-2; standard, 32 1-2@33.

New York Provisions.

New York, April 29.—Flour quiet and about steady; spring patents, 4.75 @ 5.10; winter patents, 3.90 @ 4.35. Rye flour firm; fair to good, 4.40 @ 4.55; choice to fancy, 4.60 @ 4.90.

Buckwheat steady; American 85c ctf. New York. Cornmeal steady; fine white and yellow 1.15 @ 1.20; coarse 1.10 @ 1.15; kiln dried 2.90. Barley firm; malting 1.19 @ 1.22 ctf. New York.

Wheat spot steady; No. 2, read 94 1-2; elevator and 94 7-8 f. o. b. afloat. Futures dull. May 94 7-8; July 94 1-2; Sept. 92 7-8.

Corn spot steady; export No. 2, 59 1-2 nominal, f. o. b. afloat. Futures unchanged. May and July 59 1-2.

Oats spot quiet; standard white 38 3-4; No. 2, 39; No. 3, 38 1-2; No. 4, 38 1-4. Futures nominal.

Cotton Seed Oil steady to a shade higher on the further advance in crude, fair demand from consuming interests and light pit offerings. Futures closed unchanged to 6 points net higher. May 6.28 @ 6.29; June 6.35 @ 6.38; July 6.40 @ 6.41; Aug. 6.47 @ 6.48; Sept. 6.41 @ 6.42; prime crude 5.34 @ 5.40; prime summer yellow 6.30 @ 6.40; prime winter yellow 6.35 @ 7.00; prime summer white 6.35 @ 7.00.

Petroleum easier; refined bbls, 7.25; do., bulk 3.75.

Rosin quiet. Strained common to good 7.90 @ 8.00.

Turpentine quiet, machine bbls, 78.78.

Rice steady; domestic 2 1-8 to 5 1-4. Molasses quiet. New Orleans open kettle 30 @ 50.

Raw sugar nominal; refined steady. Cut meats steady; pickled bellies, 11@13; do hams, 11 1-2@12.

Lard easy; middle west, prime, 8.05@8.15; refined quiet; continent, 8.65; compound, 7 1-8@7 3-8.

Coffee—Futures steady; spot coffee steady; No. 7, Rio, 11 3-4; No. 4 Santos, 12 3-4; mild dull; Cordova, 13 1-2@15 nominal.

Butter weak; creamery, 20 1-2@23. Cheese steady, unchanged.

Eggs weak; fresh gathered, 18 1-2@19 3-4.

Potatoes irregular; Bermuda, barrels, 3.00@4.50; Florida, 2.00@4.25.

Cabbages, steady; Southern crates, 1.50@2.00; red, 2.00@3.00.

Freights and peanuts unchanged.

Naval Stores.

Wilmington, April 29.—Naval stores unchanged.

Charleston, S. C., April 29.—Turpentine steady, 74 1-4@74 1-2.

Rosin firm. Quote: A. B. C. 7.55; D. 7.60; E. 7.72 1-2; F. 7.77 1-2@7.85; G. 7.80@7.85; H. 7.80@7.85; I. 7.82@7.85; J. 7.85; K. M. N. and W. G. 7.85; W. W. 7.85@7.87 1-2.

Savannah, Ga., April 29.—Turpentine—Dull, 74. Sales, none. Receipts, 884; shipments, 22; stocks, 7,577.

Rosin—Firm. Sales, 2,122; receipts, 2,426; shipments, 1,100; stocks, 43,645.

Quote: B. 7.40; D. 7.55; E. 7.67 1-2; F. 7.75; G. 7.77 1-2; H. 7.82 1-2; I. 7.87 1-2; K. 7.90; M and N. 7.92 1-2; W. G. 7.95; W. W. 8.00.

New Orleans, La., April 29.—Receipts, 302 barrels rosin, 79 barrels turpentine. Exports, none.

New York Money.

New York, April 29.—Money on call, nominal; time loans easy; sixty days, 2 1-2 per cent; ninety days, 2 3-4; six months, 3 per cent. Prime mercantile paper, 3 1-2@4 per cent. Sterling exchange steady, with actual business in bankers' bills at 4.8440 for sixty-day bills and 4.8645@4.8650 for demand. Commercial bills, 4.83 7-8. Bar silver, 53 1-4. Mexican dollars, 45.

New York Dry Goods.

New York, April 29.—The cotton goods market was firmer and slightly higher in the gray goods division for the day. Sales were light, but the inquiry was wider. Linens are firmer and more active. Yarns are steadier. Spot burlaps are in firm demand.

Baltimore Grain.

Baltimore, Md., April 29.—Wheat—Firm. Spot contracts, 93 1-2. Corn—Easier. Spot contract, 56 1-2.

Clearing House Statement.

New York, April 29.—The statement of the clearing house banks for the week shows that the banks hold \$40,683,175 more than the requirements of the 25 per cent reserve rule. This is an increase of \$4,384,975 in the proportionate cash reserve, as compared with last week. The statement follows:

Actual condition:
Loans, \$1,356,251,300; decrease, \$1,469,800.
Specie, \$316,865,000; decrease, \$1,064,100.
Legal tenders, \$78,567,700; increase, \$1,520,200.
Deposits, \$1,411,920,800; decrease, \$710,500.
Circulation, \$45,982,100; decrease, \$215,200.
Reserve, \$393,432,700; increase, \$456,100.
Reserve required, \$352,980,200; decrease, \$177,625.
Surplus, \$40,452,500; increase, \$633,725.
United States deposits included \$1,502,900; increase, \$6,700.
Summary of State banks and trust companies in Greater New York not reporting to the Clearing House:
Loans, \$1,154,070,300; increase, \$6,029,600.
Specie, \$117,093,200; decrease, \$1,131,400.
Legal tenders, \$19,028,600; increase, \$243,500.
Total deposits, \$1,219,440,900; decrease, \$16,633,600.